GOVERNMNET OF ANDHRA PRADESH
ABSTRACT

Loans – APIIC Ltd – Sanction of an amount of Rs.392,00,00,000/- towards assistance to APIIC for payment of interest on the amount deposited in the PD Account of APIIC Ltd – Administrative sanction accorded - Orders - Issued.

==========

INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.RT.No. 145 Dated: 20-06-2019

Read the following:

Read:1.G.O.Ms.No.83, Ind & Com (Infra) Dept, dt.0 6.06.2017.
2.G.O.Ms.No.125, Ind & Com (Infra) Dept, dt.14.09.2017.
3.From the VC & MD, APIIC Ltd., Vijayawada Single File No.APIIC/FW/ BANKLOANUTILISATION/2017-18, dt.15.05.2018.
4.From the VC & MD, APIIC Ltd., Vijayawada Lr.No.APIIC/FW/Loan from banks for LA/2017-18, dt.18.06.2018 addressed to the Spl.Secy to Govt, Fin Dept.
5.G.O.Rt.No.1312, Finance (FMU-IND.,COMMERCE & REVENUE) Dept, dt.20.06.2018.
6.G.O.Rt.No.204, Ind & Com (Infra) Dept, dt.18.07.2018.
7.G.O.Rt.No.217, Ind & Com (Infra) Dept, dt.31.07.2018.
8.From the VC & MD, APIIC Ltd., Vijayawada Single File No.APIIC-11027/ 7/2018-FIN SEC-APIIC, dt.27.07.2018.
9.G.O.Rt No.1722, Finance (FMU-I&C) Dept, dt.09.09.2018.
10.G.O.Rt.No.271, Ind & Com (Infra) Dept, dt.18.09.2018.
11.From the VC & MD, APIIC Ltd., Lr.No.APIIC/FW/Interest on bank loans /2018-19, dt.28.05.2019.
12.Govt Circular Memo No.899626/Budget.I/2019, dt.31.05.2019 of Finance (Budget.I) Dept.

****

ORDER:

In the reference 1st read above, orders were issued granting Government guarantee for the principle amount of Rs.2,000 Crores and interest accrued thereon including moratorium period separately in favour of Bank of India, Canara Bank & Union Bank of India duly replacing the Government guarantee issued in favour of HUDCO vide G.O.Ms.No.189, Ind & Com (Infra) Dept, dt.26.12.2016.

2. In the reference 2nd read above, orders were issued permitting the APIIC Ltd., to incur the amount for concession on land cost and for infrastructure facilities to a tune of Rs.450.29 Crores (includes the amount of Rs.28.83 Crores towards Seignorage charges) in respect of M/s.Kia Motors Corporation (KMC) and also to clear the backlog incentives from out of the Government guarantee amount of Rs.2,000 Crores.

3. In the references 6th & 7th read above, Administrative sanction was accorded to the APIIC Ltd., for Rs.47,44,74,000/- towards assistance to APIIC for payment of interest up to May, 2018 on the amount deposited in the P.D. Account of APIIC and debitable to the Head of Account "2875608000017310312" from the BE-2018-19 and is transferable to APIIC Ltd., duly authorizing the Assistant Secretary to Government and Drawing & Disbursing Officer, Industries & Commerce Department to draw the above sanctioned amount and adjust into the **P.D. Account No.16/CRT** of Andhra Pradesh Industrial Infrastructure Corporation Limited, Vijayawada.

4. In the reference 10th read above, Administrative sanction was accorded for further amount of Rs.110,30,91,000/- towards assistance to APIIC for payment of interest for the remaining three quarters of 2018-19 on the amount deposited in the PD Account of the Corporation, debitable to the Head of Account "2875608000017310312" from the BE-2018-19 and transferable to APIIC Ltd., duly authorizing the Assistant Secretary to Government and Drawing & Disbursing Officer, Industries & Commerce Department to draw the said sanctioned amount and adjust into the **P.D. Account No.16/CRT** of APIIC Ltd., Vijayawada.

5. In the reference 11th read above, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., Guntur has submitted further proposal stating that as requested by his office for making budget provision in the GoAP budget for the F.Y. 2019-20 towards servicing of interest on the loan amount deposited in the PD Account of the Corporation, a budget provision was made by GoAP for an amount of Rs.392.00 Crores

(P.T.O.)

in the Budget of GoAP for the Financial Year 2019-20 under the Head of Account 2875-60-800-00-17-310-312- Assistance to APIIC for payment of interest on the amount deposited in the PD Account of the Corporation. The VC & MD, APIIC has, therefore, requested the Government to arrange for credit of the said amount of Rs.392.00 Crores to the **P.D. Account No.16/CRT** of the corporation to enable them for making interest payments on the loan amount deposited in the PD Account by raising bills in CFMS on a monthly basis.

6. In the reference 12th read above, Government have issued instructions with regard to overall public Accounts expenditure including that of PDs/PD Accounts under Vote on Account in BE 2019-20 adjusting the bills ready for payment/already paid from the consolidated fund to PD A/Cs which has to be raised to the extent of budget made available in the Vote on Account and to deduct the amounts already authorized in CFMS duly passing the previous bills pertains to 2018-19 and can draw the amount available in PD A/cs as per the requirement.

7. Government, after careful examination of the matter and in pursuance of the instructions contained in the reference 12th read above, hereby accord Administrative sanction for Rs.392,00,00,000/- (Rupees Three Hundred and Ninety Two Crores only) from the Budget Provision for the F.Y. 2019-20 under the Head of Account "2875-60-800-00-17-310-312- Assistance to APIIC for payment of interest on the amount deposited in the PD Account of the Corporation."

8. The expenditure sanctioned in para (5) above, shall be debitable to the Head of Account "28756080000173103l2" from the BE-2019-20 and is transferable to APIIC Ltd., and the Assistant Secretary to Government and Drawing & Disbursing Officer, Industries & Commerce Department is authorized to draw the above sanctioned amount and adjust into the **P.D. Account No.16/CRT** of Andhra Pradesh Industrial Infrastructure Corporation Limited, Vijayawada.

9. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., A.P., Guntur shall take necessary further action in the matter.

10. This order issues with the concurrence of Finance (FMU.I&C) Department vide their U.O.No.FIN01-FMU0ASD(IC)/14/2019-FMU-IC, dt.13.02.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RAJAT BHARGAVA
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To
The Assistant Secretary to Government and Drawing & Disbursing Officer, Industries & Commerce Department.
The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., APIIC Tower, 9th to 11th Floors, Plot No.CFC-1, IT Park, Mangalagiri, Guntur District, A.P. – 522 503.

Copy to:
The Finance (FMU.I&C) Department.
The Account General (Audit), A.P. Hyderabad.
The Account General (A&E), A.P. Hyderabad.
The Chief Executive Officer, Comprehensive Financial Management System, A.P., Ibrahimpatnam, Vijayawada.
The Director of Treasuries, A.P., Ibrahimpatnam, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada.
The Deputy Pay & Accounts Officer, A.P. Secretariat Branch, Velagapudi.
The Resident Audit Officer, O/o Pay & Accounts Officer, Amaravathi.
SC/SF.

//FORWARDED BY: ORDER//

SECTION OFFICER